

Peter Chalmers  
04/03/2004 09:05 AM

To: George.Mitchell@homeinsco.com@INSURANCESMTP  
cc: lee.abbot@homeinsco.com  
Subject: Re: QBE Proof of Claim

**EXHIBIT**

**E**

George,

We had previously spoken about this claim and in December 2003 we have provided the proof of debt with all supporting documentation including slips detailing the Insurer etc. We have spent considerable time tracing the correct entity that is liable for the claim and the broker involved (Zurich Sweden) confirmed yourselves as being the party liable for the claim.

As such, can you please review the documentation that has been provided and confirm, or otherwise, whether the claim will be accepted by yourselves. If it is found that the claim is not payable by Home Ins then we will contact USI Re.

Can you provide any contact details for USI Re?

Given the substantial claim amount I would appreciate your early advice.

Please do not hesitate to call should you wish to discuss.

Regards

Peter

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Operations Manager - Finance  
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George.Mitchell@homeinsco.com  
04/03/2004 03:11 AM

To: Peter.Chalmers@qbemm.com.au  
cc: lee.abbot@homeinsco.com  
Subject: QBE Proof of Claim

Peter,

In response to your question on whether claims relating to Home Insurance Hong Kong will be treated differently from other creditor claims, first please be advised that I believe all business in Hong Kong was written by USI Re (formally Home Re) and is subject to a separate liquidation from Home Insurance Company. As such a POC should be filed in the USI Re estate not Home's. If after researching your records you still believe this is a Home related matter please forward backup substantiating such. With respect to whether Hong Kong claims will be treated any differently from any other creditor claims please note Hong Kong assumed claims will be treated in the same fashion as all other assumed claims filed by cedants in the US or outside the US.

I hope the above answers your questions and if I can be of further assistance please contact me.

Regards,

George

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